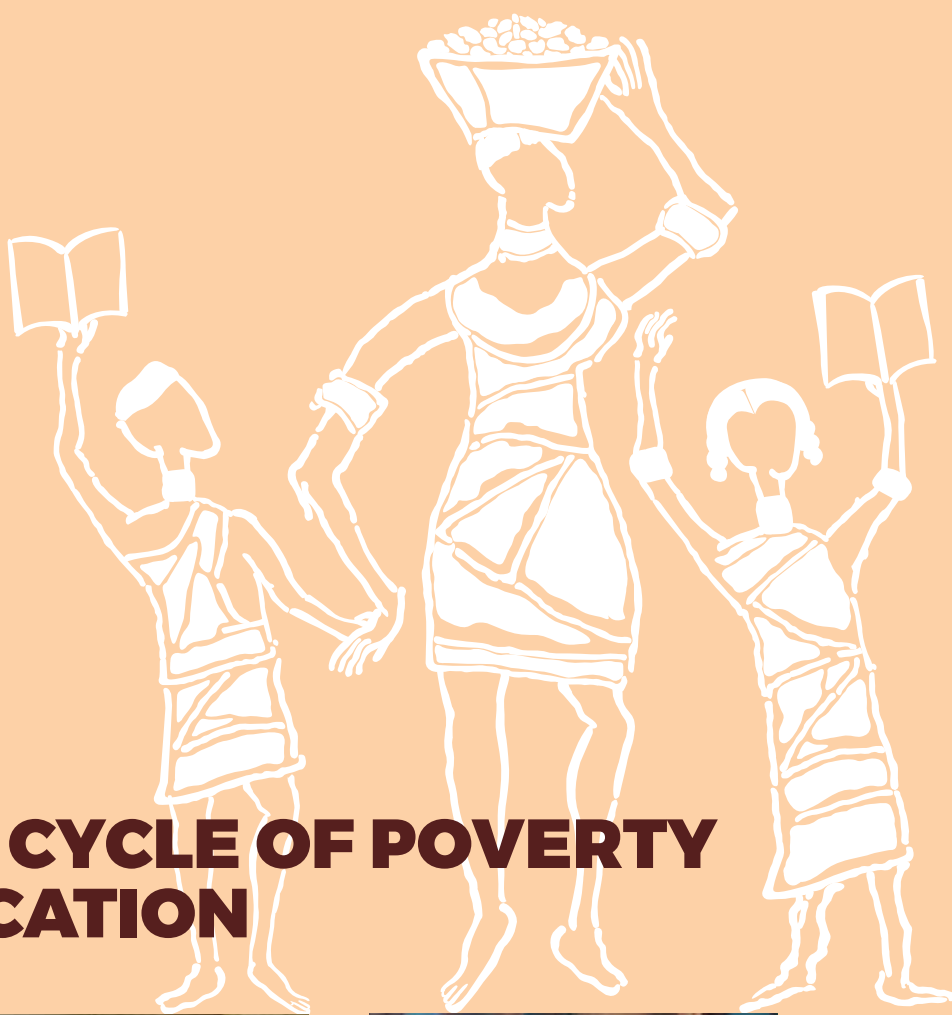




* ANNUAL REPORT 2023-24

BREAKING THE CYCLE OF POVERTY THROUGH EDUCATION



REGISTRATION NO. 2020/CHAI/186/BK4/6

RURAL DEVELOPMENT OF CHILD EDUCATION AND WOMEN EMPOWERMENT



OUR IMPACT THIS YEAR

Dear Well-Wishers,

Your unwavering support has been instrumental in carrying on our Mission to break the cycle of poverty through education. Despite facing challenges with our limited physical infrastructure, the passion and dedication of our team, coupled with the generosity of many kind souls, have kept our hopes alive.

STUDENT ENROLLMENT:

We proudly welcomed 230 children this year, a significant increase from 139 in the previous financial year. This includes providing free boarding and lodging for 41 children whose families struggle to provide even basic meals.

NOURISHING MINDS AND BODIES:

Our commitment to quality education and nutrition has led to the provision of free nutritious breakfasts and midday meals, drawing many families to enroll their children in our schools. A heartfelt thanks to our 16 dedicated teachers and esteemed donors for their unstinted support.

Statistics of Students' Progress for the year 2023-24 (Classwise)

Class	StudentsStudents score in % scale							
		>90	81-90	71-80	61-70	51-60	41-50	<41
Nursrsery	53	3	6	12	8	13	3	8
LKG	64	1	5	9	16	9	10	14
UKG	33			3	6	8	2	14
1 st	37	1	2	4	2	8	7	13
2 nd	10		1		2	1	2	4
3 rd	13				3	1		9
4 th	8				2	2	2	2
5 th	5				2		2	1
6 th	6			2		1	1	2

Attendance Rate: We are thrilled to report an impressive 98% attendance rate throughout the year!



FOSTERING HOLISTIC DEVELOPMENT AND COMMUNITY EMPOWERMENT

FOSTERING HOLISTIC DEVELOPMENT

In addition to education and nutrition we believe in nurturing the overall development of our children through sports and cultural activities. **We introduced Archery Class classes this year with Sixty three enthusiastic children currently enrolled.**

We emphasize the importance of nature conservation by conducting seasonal camps that immerse our children in rural activities reflective of our rich cultural heritage. Activities include pottery, gardening, tree planting, and exploring the deep forests.

EMPOWERING THE COMMUNITY

Recognizing the importance of self-reliance, we have initiated self-help groups for women in our community. These groups focus on traditional crafts like mat weaving and food production using the region's abundant natural resources.

Thanks to the support extended by Dr. Siddapa Setty, a biodiversity scientist and Fulbright Scholar, we are working towards creating a sustainable Tribal Collective. His expertise has inspired many women to produce products from local resources, contributing to both their livelihood and our school.

GRATITUDE TO OUR SUPPORTERS

We extend our heartfelt thanks to all our donors from cities like Bangalore, Chennai, and Kolkata for your trust in us. Special recognition goes to Mr. SP Singaram for his generous donation of Rs.15 lakh. Our thanks also to INFOR for their donation of Rs. 5 lakh during 2022-23. We are also thankful to Sri Kumaraswamy Mineral Exports Pvt Ltd for donating winter clothing and blankets for children and elderly living in remote forest clusters and to Titan and Company Ltd. for their support totalling Rs. 22.15 lakh during this financial year.

Our commitment to transparency is unwavering ; 98.1% of donations were spent for education and nutrition for children, with just 1.9% towards administrative expenses.

LOOKING AHEAD

Your continued support is vital as we strive for a brighter future through education. Together, we can change lives! **Thank you for being a crucial part of our journey.**

Warm regards,

Basmati Gagrai, Founder President

BALANCE SHEET AS ON 31ST MARCH 2024

SOURCES OF FUNDS:		AMOUNTS	
		Rs.	P.
CAPITAL FUND:			
Opening Balance	3,07,071.00		
Add: Excess of Income over Expenditure	6,23,226.90		
			9,30,297.90
CURRENT LIABILITIES:			
Sundry Creditors			13,73,940.00
Accounting Charge Payable			24,000.00
Audit Fees Payable			11,800.00
			23,40,037.90
APPLICATION OF FUNDS:			
FIXED ASSETS:			
School Building (W.I.P.)			2,69,180.00
Furniture & Fixture	16,605.00		
Less: Depreciation @ 10% p.a.	1,661.00		
			14,944.00
Computer	2,40,076.00		
Less: Depreciation @ 40% p.a.	96,030.00		
			1,44,046.00
Electrical Installation	53,023.00		
Less: Depreciation @ 15% p.a.	3,977.00		
			49,046.00
LOANS & ADVANCES, DEPOSITS:			
Advances to Tata Steel Ltd. For Flat			7,80,750.00
CASH & BANK BALANCES:			
Cash at Canara Bank, Chaibasa (SB A/c No. 0247101088679)			10,81,181.90
Cash in Hand (Certified by Treasurer)			890.00
			23,40,037.90

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

INCOME:		AMOUNTS	
		Rs.	P.
Donation			49,01,388.00
Interest from Bank			17,508.00
			49,18,896.00
EXPENDITURE:			
Salary			13,84,590.00
Midday Meal for Student			25,47,890.00
Book Grant for Student			54,000.00
Uniform for Student			39,516.00
School Function Expenses			88,300.00
Printing & Stationery			13,515.00
Postage & Telephone			12,850.00
Miscellaneous Expenses			15,954.00
Accounting Charges			24,000.00
Audit Fees			11,800.00
Bank Charges			1,586.10
Depreciation			1,01,668.00
Excess of Income over Expenditure			6,23,226.90
			49,18,896.00
IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE			

For B. K. JHA & CO.
CHARTERED ACCOUNTANTS

**For RURAL DEVELOPMENT OF CHILD
EDUCATION AND WOMEN EMPOWERMENT**



**BE THE CHANGE -
YOUR DONATION MAKES A DIFFERENCE!**

BANK DETAILS:

Account Name	Rural Development of Child Education and Women Empowerment		
Bank Name	Canara Bank	Account No	0247101088679
Branch	Chaibasa branch, Jharkhand	IFSC Code	CNRB0000247



Donations to RDCEWE are eligible for tax rebate under 80G of IT Act. The Trust has valid 10AC certificates and CSR registration certificate.

It is mandatory that the Donors provide their full name, PAN number, & Address for claiming IT exemption.